

CENTRAL SECURITIES DEPOSITORY JSC

PRESS RELEASE

Almaty

5 January 2022

Central Securities Depository JSC starts implementing the Development Strategy 2022–2024

By the resolution of the Board of Directors of Central Securities Depository JSC ("Central Securities Depository" or "KACD") dated 8 October 2021, the Development Strategy 2022–2024 of the Central Securities Depository was approved.

As part of the Development Strategy 2017–2021, the Central Securities Depository implemented major projects for its own reorganization by joining the Integrated Registrar in order to establish a single infrastructure organization, develop and introduce mobile and web applications, launch a storage service for unclaimed money, improve settlement mechanisms, develop information services, and optimize the regulatory framework, client forms and orders. As a result, the settlement procedure for securities transactions was simplified, the market infrastructure and investor costs were optimized, and individuals and non-residents were provided with greater access to the securities market of Kazakhstan.

The implemented initiatives serve as the basis for further transformation and digitalization of the range of services of the Central Securities Depository in accordance with the needs of the clients of KACD, as well as players in the local and international capital markets.

The main goal for the period of implementation of the Development Strategy 2022–2024 is the creation of a flexible stock market infrastructure based on the Central Securities Depository to serve a wide range of financial assets and provide investors with a diversified range of services.

Initiatives for the development of KACD for the future period are defined within six business areas:

- depository activities
- maintaining a system of registers of holders of securities and other financial instruments
- certain types of banking operations
- arranging trading in the over-the-counter securities market
- hub of corporate actions
- development of the services ecosystem

A separate section of the Strategy 2022–2024 is devoted to events as part of the development of four areas of the core activity of the Central Securities Depository:

- digitalization of activities
- principles of activity financing and tariff policy
- improvement of the corporate governance system and control environment
- human resources development

More detailed information about the Development Strategy 2022–2024 of the Central Securities Depository can be found in the **[Strategy, Goal and Values]** subsection of the **[About KACD]** section of the Central Securities Depository’s website.